

RAYMOND M. PAYNE, ET UX
GRANTOR(S)
TO
MARY GEARHART

STATE MS.-DESOTO CO.
FILED

JUN 2 2 02 PM '98

WARRANTY DEED

GRANTEE

BK 334 PG 190
W.E. DAVIS CH. CLK.

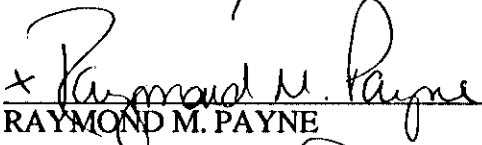

FOR AND IN CONSIDERATION of the sum of Ten Dollars (10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, RAYMOND M. PAYNE and wife ANDREA C. PAYNE do hereby sell, convey and warrant unto MARY GEARHART, the land lying and being situated in the OLIVE BRANCH, DESOTO County, Mississippi, described as follows, to-wit:

Lot 324, Section H, Magnolia Estates Subdivision, located in Section 35, township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 41, Page 41 in the Chancery Court Clerk's office of DeSoto County, Mississippi

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the OLIVE BRANCH DESOTO County, Mississippi; to right of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision; and to any prior conveyance or restriction of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

Taxes for the year 1997 are to be paid on a PRO RATA basis and possession is to take place upon delivery of this Deed.

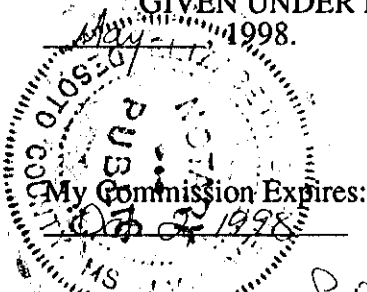
WITNESS OUR SIGNATURES, this the 27th day of May, 1998.


RAYMOND M. PAYNE

ANDREA C. PAYNE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, RAYMOND M. PAYNE AND WIFE ANDREA C. PAYNE, who acknowledged that they signed and delivered the foregoing WARRANTY Deed on the day and year therein mentioned as their voluntary act and deed, and for the purpose expressed therein.

GIVEN UNDER MY HAND and official seal of office, this the 28th day of May, 1998.



Elizabeth B. Treadway
NOTARY PUBLIC

Grantor's Address:

P.O. Box 754172 / Memphis, TN / 38175
HM: 601-838-8144 WK: 367-1155

Grantee's Address:

6724 Magnolia Drive, Olive Branch, MS 38654
Home: 601-893-8634 WORK: 901-367-9400

Prepared by and return to:

J. Keith Treadway
P.O. Box 613
Olive Branch, MS 38654
(601)895-8170